

NOTES TO THE STATEMENT OF REVENUES AND EXPENSES

GENERAL

Mission

The mission of the Vogelgezag Foundation (formally known as Stichting Vogelgezag Foundation) is to stimulate art, culture, religion, science, education and charities in- and outside the Netherlands as a not-for-profit organisation in the broadest sense of the word.

BASIS OF RESULT DETERMINATION

Revenues and expenses

Revenues and expenses are taken into account in the period in which they occur. This allocation is applied on a consistent basis.

Benefits from fund raising

Benefits from fund raising include donations, gifts and inheritances. Benefits from own fund raising are directly booked in capital.

Financial income and expenses

The financial income includes (un)realized results, dividends received and discount fees during the financial year and interest on bank accounts and bonds which can be allocated to the financial year. Dividends received are presented inclusive dividend tax or withholding tax.

Exchange results on investments

Exchange results are taken to the statement of revenue and expenses

Personnel

During 2018 no personnel was employed by the Foundation (2017:0)